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Medical Marijuana Inc. triples warehouse space

By Thor Kamban Biberman

Medical Marijuana Inc., which packages and supplies non-THC cannabis products, announced this week it has more than tripled the size of its Poway warehouse facilities from 3,000 to 13,000 square feet.

"This expansion is a direct result of the rapid sales growth within the portfolio of companies, and with this growth over the coming months will come approximately 20 new employment opportunities at the operations facility," the company stated.



The cannabis product the company supplies is used in a variety of medical applications, from epileptic seizures to metastatic breast cancer treatments, company spokesman Andrew Hard said.

The marijuana plants are grown in European countries such as Romania, Denmark and the Netherlands. They are then processed into oils and pastes before being shipped to Medical Marijuana Inc. for packaging. The company then ships the packaged product to places where it is requested around the world.

"This expansion has been needed for a while now, as we were bursting at the seams," said Blake Schroeder, CEO of Medical Marijuana Inc. subsidiary Kannaway. "The most exciting thing about our new larger facilities and staff is we will be able to process as many as five times the number of orders than previously possible."

Hard said the expansion will be just the beginning of what he expects will be explosive growth for the company.

"Our goal is to expand in San Diego, but with decisions like recent federal approvals for the product in Mexico and Brazil and elsewhere, we expect to have eight to 10 50,000-square-foot facilities all around the U.S. within five years," Hard said.

The increased warehouse space will allow Medical Marijuana, Inc.'s portfolio of companies, including

Kannaway and HempMeds, to provide more products to customers around the globe, according to the company.

"We are proud to watch our portfolio of companies expand to larger endeavors as we continue to expand into new and growing markets," Medical Marijuana, Inc. CEO Dr. Stuart Titus said in a statement.

"Our portfolio of companies continues to create exciting developments in the cannabidiol (CBD) sector and is on track for a banner year, in terms of gross sales revenue figures."

According to a research report conducted by Grand View Research, Inc., the global medical cannabis market is projected to reach a value of \$55.8 billion by 2025.

Medical CBD applications will be a major topic of the Academy of Integrative Health & Medicine's annual conference Oct. 22-25 at the Paradise Point Resort & Spa on Mission Bay.